

## Ontario Association of Orthodontists Comparative Income Statement

<b>REVENUE</b>	Actual 01/01/2022 to 12/31/2022	Actual 01/01/2021 to 12/31/2021
<b>Membership Revenue</b>		
Annual Dues	62,050.00	45,485.00
<b>Total Membership Revenue</b>	<b>62,050.00</b>	<b>45,485.00</b>
<b>Exhibit and Scientific Meetings</b>		
Exhibit Booth & Sponsorships	133,525.00	0.00
Scientific Meeting	59,461.35	0.00
<b>Total Scientific Meeting</b>	<b>192,986.35</b>	<b>0.00</b>
<b>Other Meetings and Courses</b>		
Business Meeting	320.04	0.00
Core 1 virtual	353.99	275.00
Sponsorship	12,254.50	17,000.00
<b>Total Meeting anc Course Revenue</b>	<b>12,928.53</b>	<b>17,275.00</b>
<b>Other Revenue</b>		
Interest Income	250.00	1,596.74
Miscellaneous Revenue	0.00	100.00
<b>Total Other Revenue</b>	<b>250.00</b>	<b>1,696.74</b>
<b>TOTAL REVENUE</b>	<b>268,214.88</b>	<b>64,456.74</b>
<b>EXPENSE</b>		
<b>General &amp; Administrative Expenses</b>		
Postage & Courier	344.80	119.66
Printing	1,299.72	1,106.33
Website Maintenance	406.59	360.73
Telephone & Internet	4.75	4.23
Conference Calls	0.00	130.09
Administrative Assistance	33,600.00	33,600.00
Professional Fees	4,100.00	5,100.00
Insurance	1,234.76	1,234.76
Interest & Bank Charges	253.99	5.87
Credit Card Charges	3,290.81	3,117.87
<b>Total General &amp; Admin. Expenses</b>	<b>44,535.42</b>	<b>44,779.54</b>
<b>Meetings</b>		
General Meetings	141.65	0.00
Executive Meetings	0.00	1,950.00
Webinar Expenses	0.00	2,970.00
Core 1 Virtual Expense	0.00	2,200.00
<b>Total Meetings</b>	<b>141.65</b>	<b>7,120.00</b>
<b>Scientific Meeting</b>		
Scientific Conference	125,009.31	0.00
<b>Total Scinentific Conference</b>	<b>125,009.31</b>	<b>0.00</b>
<b>Membership Expenses</b>		
Awards & Life Members Certificates	944.64	0.00
Membership Plaques & Silver Inserts	0.00	1,440.60
Donations & Benevolence	0.00	200.00
<b>Total Membership Expenses</b>	<b>944.64</b>	<b>1,640.60</b>
<b>TOTAL EXPENSE</b>	<b>170,631.02</b>	<b>53,540.14</b>
<b>NET INCOME</b>	<b>97,583.86</b>	<b>10,916.60</b>

## Ontario Association of Orthodontists Comparative Balance Sheet

	As at 12/31/2022	As at 12/31/2021
<b>ASSET</b>		
<b>Current Assets</b>		
CIBC - 43210 (N/R)	0.00	0.00
CIBC - 07519 (N/R)	0.00	0.00
TD - 5262960	82,403.57	115,710.28
GIC 8064486	229,020.91	229,020.91
OAD GIC Redeemed	0.00	0.00
Accounts Receivable	0.00	0.00
Prepaid Expenses	735.00	735.00
Prepaid Scientific Meeting	0.00	8,655.00
Total Prepaid Expenses	<u>0.00</u>	<u>8,655.00</u>
<b>Total Current Assets</b>	<u>312,159.48</u>	<u>354,121.19</u>
<b>TOTAL ASSET</b>	<u><u>312,159.48</u></u>	<u><u>354,121.19</u></u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	3,364.55	11,278.07
GST/HST Owing (Refund)	-2,606.16	0.00
HST Instalment	-222.39	0.00
Accrued Liabilities	6,800.00	4,000.00
Deferred Revenue	0.00	30,345.00
Deferred Scientific Meeting Sponsor	0.00	71,825.00
Deferred Scientific Meeting Revnue	0.00	29,433.50
Total Deferred Revenue	<u>0.00</u>	<u>101,258.50</u>
Loan Payable - OADS	<u>14,178.11</u>	<u>14,178.11</u>
<b>Total Current Liabilities</b>	<u>21,514.11</u>	<u>161,059.68</u>
<b>TOTAL LIABILITY</b>	<u>21,514.11</u>	<u>161,059.68</u>
<b>EQUITY</b>		
<b>Retained Earnings</b>		
Retained Earnings - Previous Year	193,061.51	182,144.91
Current Earnings	<u>97,583.86</u>	<u>10,916.60</u>
<b>Total Retained Earnings</b>	<u>290,645.37</u>	<u>193,061.51</u>
<b>TOTAL EQUITY</b>	<u>290,645.37</u>	<u>193,061.51</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>312,159.48</u></u>	<u><u>354,121.19</u></u>